

2024-2033 Financial Planning

Reserve Fund Continuity Summary

Reserve Balances Summary	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
	Closing	Closing	Closing	Closing	Closing	Closing	Closing	Closing	Closing	Closing	Closing
Interest	4.0%	4.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Unrestricted Reserves:											
Airport Reserve	773,643	146,601	157,501	197,588	239,292	250,516	88,360	126,248	469	4,978	40,994
Capital Works Reserve	4,515,818	1,220,706	471,292	414,570	1,220,481	3,265,139	5,347,915	8,124,126	11,575,511	16,335,449	21,285,078
Facilities Reserve	716,029	622,311	336,706	302,028	302,356	302,691	300,993	300,281	300,575	362,074	300,364
Financial Stabilization Reserve	4,858,918	2,733,601	1,230,927	1,998,457	2,461,465	2,907,424	3,510,203	4,028,647	4,638,041	5,149,972	5,796,581
Financial Stabilization - Covid Restart Funds	1,599,663	578,927	107,927	100,455	100,455	85,511	85,511	85,511	85,511	85,511	85,511
Fire Reserve	502,800	52,140	50,123	50,615	51,628	52,150	52,173	50,157	66,460	82,069	96,970
Fleet & Heavy Equipment Reserve	1,909,588	450,861	450,699	450,022	450,863	450,190	455,114	585,596	658,508	666,578	909,410
Furniture & Equipment Reserve	90,096	54,324	50,005	50,801	51,409	51,978	52,303	53,757	82,985	86,378	72,806
Gaming Reserve	1,195,666	164,492	275,392	736,330	1,056,487	1,383,046	1,716,137	2,055,890	2,402,438	2,755,917	3,116,465
IT Reserve	535,793	20,997	20,511	21,002	21,621	26,074	36,082	37,265	36,457	39,279	40,021
International Relationship Reserve	39,377	45,237	50,933	56,741	62,661	68,697	74,850	75,174	81,450	81,781	88,183
Legacy Landmark Reserve	112,047	116,529	118,860	121,237	123,662	126,135	128,658	131,231	133,855	136,532	139,263
TOTAL	17,148,055	6,206,726	3,320,874	4,499,845	6,142,378	8,969,552	11,848,299	15,653,883	20,062,259	25,786,519	31,971,646
Sewer/Water Funds:											
Sewer Reserve	15,131,947	6,275,380	7,812,082	9,395,853	6,876,976	7,053,467	9,687,184	12,379,204	15,400,222	19,249,108	23,507,069
Water Reserve	30,330,742	28,425,991	23,320,157	25,262,849	21,228,813	24,421,025	27,983,375	31,937,524	36,299,961	41,090,954	46,331,527
TOTAL	45,462,689	34,701,371	31,132,239	34,658,702	28,105,789	31,474,492	37,670,559	44,316,728	51,700,183	60,340,063	69,838,597
Internally Restricted:											
Carbon Neutral Reserve	778,134	809,828	622,025	430,466	235,075	137,776	140,532	143,342	146,209	149,134	152,116
Parks Parcel Tax Reserve	817,942	496,762	235,417	406,487	82,787	88,931	470,762	863,391	1,267,035	1,682,015	2,105,296
Solid Waste Reserve	218,512	-	-	-	-	-	-	-	-	-	-
Storm Water Parcel Tax Reserve	3,421,486	1,196,085	962,049	988,430	795,937	915,691	2,271,939	3,665,410	5,020,348	5,723,983	7,206,691
TOTAL	5,236,074	2,502,676	1,819,491	1,825,383	1,113,799	1,142,399	2,883,233	4,672,143	6,433,592	7,555,132	9,464,103
Statutory:											
Capital Lending Reserve	3,451,257	257,725	847,862	1,405,002	1,973,285	2,552,933	3,081,138	3,619,907	4,169,452	4,729,987	5,301,734
Deferred Revenue - Cash in Lieu of Parks	592,371	616,065	628,387	640,955	653,774	666,849	680,186	693,790	707,666	721,819	736,255
Parkland Acquisition DCC	1,034,525	1,221,566	1,389,077	1,559,938	1,734,217	1,911,981	2,093,301	2,278,247	2,466,892	2,659,310	2,855,576
Parkland Development DCC	1,492,594	1,627,178	1,733,162	1,841,265	1,951,530	2,064,001	2,178,721	2,295,735	2,415,090	2,536,832	2,661,008
Roads DCC	2,270,107	2,241,312	2,423,838	2,610,015	2,799,915	2,993,613	3,191,185	3,392,709	3,598,263	3,807,929	4,021,787
Sewer DCC	2,195,287	1,978,378	2,188,286	2,402,392	2,620,779	2,843,535	3,070,746	3,302,501	3,538,891	3,780,008	4,025,949
Storm Drain Quinsam DCC	2,777,182	2,992,269	3,154,115	3,319,197	3,487,581	3,659,333	3,834,519	4,013,210	4,195,474	4,381,383	4,571,011
Water DCC	6,107,839	6,751,830	7,280,817	7,822,355	8,376,702	8,944,126	9,524,898	10,119,295	10,727,599	11,350,099	11,987,089
TOTAL	19,921,161	17,686,323	19,645,543	21,601,117	23,597,783	25,636,371	27,654,694	29,715,394	31,819,326	33,967,367	36,160,409
Deferred Revenue:											
Community Works Gas Tax Reserve	3,693,913	155,794	90,654	249,656	325,138	391,930	342,758	384,402	335,079	376,570	327,091
Growing Communities Fund	8,587,000	457,000	457,000	457,000	457,000	457,000	457,000	457,000	457,000	457,000	457,000
Deferred Revenue - Density Bonus	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue - Future Roadworks	2,584,185	2,384,052	2,384,052	2,384,052	2,384,052	2,384,052	2,384,052	2,384,052	2,384,052	2,384,052	2,384,052
Deferred Revenue - Street Trees	108,348	108,348	108,348	108,348	108,348	108,348	108,348	108,348	108,348	108,348	108,348
TOTAL	14,973,446	3,105,195	3,040,054	3,199,056	3,274,539	3,341,331	3,292,158	3,333,803	3,284,480	3,325,971	3,276,491
Surplus Reserves:											
General Accumulated Surplus	4,400,000	4,400,000	4,400,000	4,400,000	4,400,000	4,400,000	4,400,000	4,400,000	4,400,000	4,400,000	4,400,000
Sewer Accumulated Surplus	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000
Water Accumulated Surplus	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000	850,000
TOTAL	6,050,000	6,050,000	6,050,000	6,050,000	6,050,000	6,050,000	6,050,000	6,050,000	6,050,000	6,050,000	6,050,000
GRAND TOTAL	108,791,425	70,252,291	65,008,202	71,834,103	68,284,287	76,614,143	89,398,944	103,741,951	119,349,841	137,025,052	156,761,245