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More than \$100 million in new construction in Campbell River in 2013

The value of residential and commercial construction in Campbell River topped \$101 million in 2013.

“While the overall tally of 262 permits last year is only a minor increase over 2012, the value of that construction was up by 73 per cent,” explains Ross Blackwell, the City’s land use services manager. *“That’s nearly double the \$59 million in 2012.”*

In 2006, Campbell River had a record-breaking year, with construction values at \$115 million.

“Growth in the land development industry has been expected as a result of a strong investment climate, changes to streamline the City of Campbell River’s development application processes and the attractive quality of life in our community,” Blackwell says.

Most of the year was very busy with development applications, and with the holiday season, inquiries to the City’s land use department slowed down somewhat.

“Although it is difficult to predict what the statistics will look like in 2014, we are expecting another strong year with a number of expected projects and investment interest related to the construction of the new hospital,” Blackwell adds. *“Considerable market opportunity remains in both the residential and commercial sectors. We can expect this to lead to continued development activity as investors capitalize on this opportunity in Campbell River.”*

Highlights of construction in 2013

- Major builds from the Berwick residential project, Seymour Pacific head office, and the new downtown hotel with several other major projects, drove the construction value increase.
- The number of building permits for single-family homes increased by 19 per cent (to 133 in 2013 from 112 in 2012).
- Commercial construction value grew by 45 per cent.
- Multi-family residential value increased by 43 per cent over 2012.

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